



Personal tax rates and allowances

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Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Personal	10,000	9,440	8,105	7,475		6,475	6,035	5,225	5,035	4,895	4,745	4,615	4,615	4,535	4,385
Income limit for personal allowance	100,000	100,000	100,000	100,000											
Married couples allowance*							-	-	-	-	-	0	0	0	0
Additional personal allowance*							-	-	-	-	-	0	0	0	0
Childrens tax credit*							-	-	-	-	-	0	5,290	5,200	
*Allowance is restricted to relief at:													10%	10%	n/a

Income tax is charged at:															
Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
10% on the first	2,880	2,790	2,710	2,560			2230*	2,230	2,150	2,090	2,020	1,960	1,920	1,880	1,520
20% on the first (if no savings income)	31,865	32,010	34,370	35,000			34,800								
22% on the next								32,370	31,150	32,380	29,380	28,540	27,980	27,520	26,880
40% on the excess over	31,865	32,010						34,600	33,300	32,400	31,400	30,500	29,900	29,400	28,400
45% on the excess over	150,000	150,000													
50% on the excess over			150,000	150,000											
Tax credit on dividends is:	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
but satisfies basic rate liability.															
* savings income only															
40% rate taxpayers pay an additional:			22.50%	22.50%	22.50%	22.50%	22.50%	22.50%	22.50%	22.50%	22.50%	22.50%	22.50%	22.50%	22.50%
45% rate taxpayers pay an additional:	37.50%	37.50%													
50% rate taxpayers pay an additional:			42.50%	42.50%											
of the gross dividend.															



Allowable pension contributions are:										
Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	
There are limits on the amount you can put into a pension scheme in each year										
Tax relief is limited to contributions up to						245,000	235,000	225,000	215,000	
But in any even no more than your taxable earnings										
Standard lifetime allowance	1,250,000		1,500,000		1,800,000	1,750,000	1,650,000	1,600,000	1,500,000	
Capital gains tax annual exemption	11,000	10,900	10,600				9,600	9,200		7,900 7,700 7,500 7,200
Husband and wife are both entitled to the annual exemption.										

Inheritance tax															
Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
Transfers on death															
Tax free amount	325,000	325,000	325,000	325,000	325,000		312,000	300,000	285,000	275,000	263,000	255,000	250,000	242,000	234,000
Tax rate on excess	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
Taper relief															
Years between gift and death															
More than	3	4	5	6											
Not more than	4	5	6	7											
Percentage of full tax charge at death rates actually due	80%	60%	40%	20%											



Car benefit scales

Starting on 6 April 2002 car benefits will be based on CO2 emissions. The rate will be graduated from 15% to 35% and will be a percentage of list price.

This table shows the range to be applied.

Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2006/07	2005/06	2004/05	2003/04	2002/2003
15%, no more than	114						135	140	140	140	140	145	155	165
35% maximum charge applies at	210											245	255	265

There is a small supplement if the car is diesel powered but diesel produces less CO2 so an equivalent sized diesel engine will usually produce a lower charge than a petrol car.

Cars first registered before 1 January 1998 or imported from outside the EU are not considered to have reliable CO2 emissions figures so they will be taxed on the old percentage of list price based on engine size basis.

Van benefit scales starting in 1993/94

Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
Vehicles under 3.5 tonnes	3090	3000					3000	3000	500	500	500	500	500	500	500
Fuel benefit	581	564					500	500							
Age of van at end of tax year is more than 4 years							N/A	N/A	350	350	350	350	350	350	350

Car fuel scale benefit

Note: the age of the car is irrelevant

The scale benefit does not increase if business miles are less than 2,500.

Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
Petrol															
1400cc or less													2,240	1,930	1,700
1401cc to 2000cc													2,850	2,460	2,170
Over 2000cc													4,200	3,620	3,200
Diesel															
Up to 2000cc													2,850	2,460	2,170
Over 2000cc													4,200	3,620	3,200



Mileage allowances under Inland Revenue authorised rates.

Where an employee receives a mileage allowance from his employer for using his own car for work the allowance is free of tax so long as it does not exceed:

Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03
First 10,000 business miles*	45.0p	45.0p				40.0p	40.0p	40.0p	40.0p	40.0p	40.0p	40.0p	40.0p
Mileage in excess of 10,000 miles*	25.0p	25.0p				25.0p	25.0p	25.0p	25.0p	25.0p	25.0p	25.0p	25.0p

Other mileage rates

Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
Motorbikes								24.0p	24.0p	24.0p	24.0p	24.0p	24.0p		
Bicycles!								20.0p	20.0p	20.0p	20.0p	20.0p	20.0p	20.0p	12.0p
Tandems														25.0p	

National insurance

Year ended	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
Class 2 per week							2.30	2.20	2.10	2.10	2.05	2	2	2	2
Small earnings exemption limit							4,825	4,635	4,465	4,345	4,215	4,095	4,025	3,955	3,825
Class 4*							8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	7.00%	7.00%	7.00%
Lower limit							5,435	5,225	5,035	4,895	4,745	4,615	4,615	4,535	4,385
Upper limit **							40,040	34,840	33,540	32,760	31,720	30,920	30,420	29,900	27,820

** from 6 April 2003 Class 4 NI will be payable on all profits above the upper limit at a rate of 1%

* up to 1995/96 50% of the amount payable was tax deductible. From 1996/97 it is no longer.