



**MICHAEL LEWIS, CHARTERED ACCOUNTANT**

**Business tax rates**

Financial year beginning 1 April	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Full rate					30%	30%	30%	30%	30%	30%	31%	31%
Small companies rate	21%	20%	19%	19%	19%	19%	19%	20%	20%	20%	21%	21%
Starting rate					0%	0%	0%	10%	10%			
Profits applied to					£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Starting rate band					10	10	10	10	10			
Marginal relief fraction								1/40	1/40			
Profit limit for small companies (lower limit)	300	300	300	300	300	300	300	300	300	300	300	300
Profit limit for small companies (upper limit)	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500
Marginal relief fraction								1/50	1/50	1/50	1/50	1/50